Government of the District of Columbia Office of the Chief Financial Officer



Jeff DeWitt

Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

July Sawith

FROM: Jeff DeWitt

Chief Financial Office

DATE: November 13, 2014

SUBJECT: Fiscal Impact Statement - "Turkey Bowl Revenue Generation and

Sponsorship Act of 2014"

REFERENCE: Bill 20-966, Committee Print as provided to the Office of Revenue

Analysis on November 12, 2014

Conclusion

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill.

Background

The bill authorizes the Mayor, through the District of Columbia Public Schools (DCPS), to enter into advertising and sponsorship agreements for the annual District of Columbia Interscholastic Athletic Association championship game, also known as the Turkey Bowl. A separate law¹ provided this authority in previous years, but this bill would make the authority permanent.

Under the terms of the bill, the Office of the Chief Financial Officer is required to treat any sponsorship or advertising proceeds as donations and to redirect the donations to DCPS. Previous cash donations for the Turkey Bowl include \$50,000 in 2011, \$25,000 in 2012, and \$25,000 in 2013. In-kind contributions totaling \$25,000 were also received all three years.

The value of any future donations is not known.

¹ Turkey Bowl Revenue Generation and Sponsorship Emergency Act of 2011, D.C. Act 19-191, Enacted October 14, 2011 and Expired January 12, 2012.

The Honorable Phil Mendelson

FIS: "Turkey Bowl Revenue Generation and Sponsorship Act of 2014," Bill 20-966, Committee Print as provided to the Office of Revenue Analysis on November 12, 2014.

Financial Plan Impact

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill. The bill authorizes the Mayor to seek advertisement and sponsorship donations for the Turkey Bowl, and has no impact on the budget and financial plan.